

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

Mark V. Meierhenry  
Todd V. Meierhenry  
Sabrina R. Meierhenry  
Clint Sargent  
Patrick J. Glover  
Bill Blewett

January 19, 2011

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

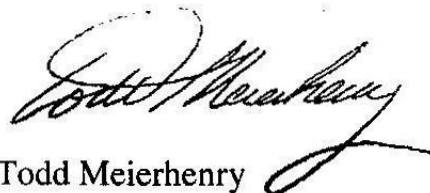
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Chamberlain, South Dakota  
Economic Development Revenue Bond (Sandford Care Center-  
Chamberlain)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:tls  
Encl.

**RECEIVED**  
**JAN 20 2011**  
**S.D. SEC. OF STATE**

STATE OF SOUTH DAKOTA  
CITY OF CHAMBERLAIN  
\$4,000,000.00 ECONOMIC DEVELOPMENT REVENUE BOND  
(SANFORD CARE CENTER CHAMBERLAIN), SERIES 2010

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Chamberlain.
2. Designation of issue: \$4,000,000 Economic Development Revenue Bond (Sanford Care Center Chamberlain), Series 2010
3. Date of issue: December 29, 2010
4. Purpose of issue: To provide funds to finance the construction of the Sanford Care Center – Chamberlain a 44 bed nursing home.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$4,000,000
7. Paying dates of principal and interest:

Interest is due monthly on the amount of note drawn down commencing 30 days from closing. Entire amount must be drawn down within 12 months. Interest is calculated on an actual basis. Principal is due monthly commencing month 24. Amortization is based on 23 years of principal payments (final payment 25 years from dosing date). Balloon due 15 years from closing date.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

4.220% fixed for 5 years; rate reset in 2016 and 2021 at a rate equal to five-year treasury constant maturity plus 3.0000%. Rate will be set at closing based on formula.

This is to certify that the above information pertaining to the \$4,000,000 Economic Development Revenue Bond (Sanford Care Center Chamberlain), Series 2010 is true and correct on this 29<sup>th</sup> day of December 2010.

By:   
Its: Finance Officer

RECEIVED

JAN 20 2011

S.D. SEC. OF STATE

# AMORTIZATION SCHEDULE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$4,000,000.00	12-29-2010	12-01-2025	5104480006	05 / 044		199	

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.  
Any item above containing "\*\*\*\*" has been omitted due to text length limitations.

**Borrower:** SANFORD HEALTH NETWORK  
1305 S 18TH ST  
SIOUX FALLS, SD 57105

**Lender:** First PREMIER Bank  
MAIN BANK/COMM  
601 S. MINNESOTA AVENUE  
SIOUX FALLS, SD 57104

Disbursement Date: December 29, 2010

Repayment Schedule: Irregular  
Calculation Method: 365/360 U.S. Rule

Payment Number	Payment Date	Interest Rate	Payment Amount	Interest Paid	Principal Paid	Balance
1	02-01-2011	4.220	30,165.00	15,942.22	14,222.78	3,985,777.22
2	03-01-2011	4.220	30,165.00	13,082.21	17,082.79	3,968,694.43
3	04-01-2011	4.220	30,165.00	14,421.79	15,743.21	3,952,951.22
4	05-01-2011	4.220	30,165.00	13,901.21	16,263.79	3,936,687.43
5	06-01-2011	4.220	30,165.00	14,305.48	15,859.52	3,920,827.91
6	07-01-2011	4.220	30,165.00	13,788.24	16,376.76	3,904,451.15
7	08-01-2011	4.220	30,165.00	14,188.34	15,976.66	3,888,474.49
8	09-01-2011	4.220	30,165.00	14,130.28	16,034.72	3,872,439.77
9	10-01-2011	4.220	30,165.00	13,618.08	16,546.92	3,855,892.85
10	11-01-2011	4.220	30,165.00	14,011.89	16,153.11	3,839,739.74
11	12-01-2011	4.220	30,165.00	13,503.08	16,661.92	3,823,077.82
2011 TOTALS:			331,815.00	154,892.82	176,922.18	
12	01-01-2012	4.220	30,165.00	13,892.64	16,272.36	3,806,805.46
13	02-01-2012	4.220	30,165.00	13,833.51	16,331.49	3,790,473.97
14	03-01-2012	4.220	30,165.00	12,885.51	17,279.49	3,773,194.48
15	04-01-2012	4.220	30,165.00	13,711.37	16,453.63	3,756,740.85
16	05-01-2012	4.220	30,165.00	13,211.20	16,953.80	3,739,787.05
17	06-01-2012	4.220	30,165.00	13,589.97	16,575.03	3,723,212.02
18	07-01-2012	4.220	30,165.00	13,093.29	17,071.71	3,706,140.31
19	08-01-2012	4.220	30,165.00	13,467.70	16,697.30	3,689,443.01
20	09-01-2012	4.220	30,165.00	13,407.03	16,757.97	3,672,685.04
21	10-01-2012	4.220	30,165.00	12,915.61	17,249.39	3,655,435.65
22	11-01-2012	4.220	30,165.00	13,283.45	16,881.55	3,638,554.10
23	12-01-2012	4.220	30,165.00	12,795.58	17,369.42	3,621,184.68
2012 TOTALS:			361,980.00	160,086.86	201,893.14	
24	01-01-2013	4.220	30,165.00	13,158.98	17,006.02	3,604,178.66
25	02-01-2013	4.220	30,165.00	13,097.18	17,067.82	3,587,110.84
26	03-01-2013	4.220	30,165.00	11,773.69	18,391.31	3,568,719.53
27	04-01-2013	4.220	30,165.00	12,968.33	17,196.67	3,551,522.86
28	05-01-2013	4.220	30,165.00	12,489.52	17,675.48	3,533,847.38
29	06-01-2013	4.220	30,165.00	12,841.61	17,323.39	3,516,523.99
30	07-01-2013	4.220	30,165.00	12,366.44	17,798.56	3,498,725.43
31	08-01-2013	4.220	30,165.00	12,713.98	17,451.02	3,481,274.41
32	09-01-2013	4.220	30,165.00	12,650.56	17,514.44	3,463,759.97
33	10-01-2013	4.220	30,165.00	12,180.89	17,984.11	3,445,775.86
34	11-01-2013	4.220	30,165.00	12,521.57	17,643.43	3,428,132.43
35	12-01-2013	4.220	30,165.00	12,055.60	18,109.40	3,410,023.03
2013 TOTALS:			361,980.00	150,818.35	211,161.65	
36	01-01-2014	4.220	30,165.00	12,391.64	17,773.36	3,392,249.67
37	02-01-2014	4.220	30,165.00	12,327.06	17,837.94	3,374,411.73
38	03-01-2014	4.220	30,165.00	11,075.57	19,089.43	3,355,322.30
39	04-01-2014	4.220	30,165.00	12,192.87	17,972.13	3,337,350.17
40	05-01-2014	4.220	30,165.00	11,736.35	18,428.65	3,318,921.52
41	06-01-2014	4.220	30,165.00	12,060.59	18,104.41	3,300,817.11
42	07-01-2014	4.220	30,165.00	11,607.87	18,557.13	3,282,259.98
43	08-01-2014	4.220	30,165.00	11,927.37	18,237.63	3,264,022.35
44	09-01-2014	4.220	30,165.00	11,861.09	18,303.91	3,245,718.44
45	10-01-2014	4.220	30,165.00	11,414.11	18,750.89	3,226,967.55
46	11-01-2014	4.220	30,165.00	11,726.44	18,438.56	3,208,528.99
47	12-01-2014	4.220	30,165.00	11,283.33	18,881.67	3,189,647.32
2014 TOTALS:			361,980.00	141,604.29	220,375.71	
48	01-01-2015	4.220	30,165.00	11,590.82	18,574.18	3,171,073.14
49	02-01-2015	4.220	30,165.00	11,523.33	18,641.67	3,152,431.47
50	03-01-2015	4.220	30,165.00	10,346.98	19,818.02	3,132,613.45
51	04-01-2015	4.220	30,165.00	11,383.57	18,781.43	3,113,832.02
52	05-01-2015	4.220	30,165.00	10,950.31	19,214.69	3,094,617.33

# AMORTIZATION SCHEDULE (Continued)

53	08-01-2015	4.220	30,165.00	11,245.49	18,919.51	3,075,697.82
54	07-01-2015	4.220	30,165.00	10,816.20	19,348.80	3,056,349.02
55	08-01-2015	4.220	30,165.00	11,106.43	19,058.57	3,037,290.45
56	09-01-2015	4.220	30,165.00	11,037.18	19,127.82	3,018,162.63
57	10-01-2015	4.220	30,165.00	10,613.87	19,551.13	2,998,611.50
58	11-01-2015	4.220	30,165.00	10,896.62	19,268.38	2,979,343.12
59	12-01-2015	4.220	30,165.00	10,477.36	19,687.64	2,959,655.48
<b>2015 TOTALS:</b>			<b>361,980.00</b>	<b>131,988.16</b>	<b>229,991.84</b>	
60	01-01-2016	4.800	30,165.00	12,233.24	17,931.76	2,941,723.72
61	02-01-2016	4.800	30,165.00	12,159.13	18,005.87	2,923,717.85
62	03-01-2016	4.800	30,165.00	11,305.04	18,859.96	2,904,857.89
63	04-01-2016	4.800	30,165.00	12,006.75	18,158.25	2,886,699.64
64	05-01-2016	4.800	30,165.00	11,546.80	18,618.20	2,868,081.44
65	06-01-2016	4.800	30,165.00	11,854.74	18,310.26	2,849,771.18
66	07-01-2016	4.800	30,165.00	11,399.09	18,765.91	2,831,005.27
67	08-01-2016	4.800	30,165.00	11,701.49	18,463.51	2,812,541.76
68	09-01-2016	4.800	30,165.00	11,625.17	18,539.83	2,794,001.93
69	10-01-2016	4.800	30,165.00	11,176.01	18,988.99	2,775,012.94
70	11-01-2016	4.800	30,165.00	11,470.05	18,694.95	2,756,317.99
71	12-01-2016	4.800	30,165.00	11,025.27	19,139.73	2,737,178.26
<b>2016 TOTALS:</b>			<b>361,980.00</b>	<b>139,502.78</b>	<b>222,477.22</b>	
72	01-01-2017	4.800	30,165.00	11,313.67	18,851.33	2,718,326.93
73	02-01-2017	4.800	30,165.00	11,235.75	18,929.25	2,699,397.68
74	03-01-2017	4.800	30,165.00	10,077.75	20,087.25	2,679,310.43
75	04-01-2017	4.800	30,165.00	11,074.48	19,090.52	2,660,219.91
76	05-01-2017	4.800	30,165.00	10,840.88	19,524.12	2,640,695.79
77	06-01-2017	4.800	30,165.00	10,914.88	19,250.12	2,621,445.67
78	07-01-2017	4.800	30,165.00	10,485.78	19,679.22	2,601,766.45
79	08-01-2017	4.800	30,165.00	10,753.97	19,411.03	2,582,355.42
80	09-01-2017	4.800	30,165.00	10,673.74	19,491.26	2,562,864.16
81	10-01-2017	4.800	30,165.00	10,251.46	19,913.54	2,542,950.62
82	11-01-2017	4.800	30,165.00	10,510.86	19,654.14	2,523,296.48
83	12-01-2017	4.800	30,165.00	10,093.19	20,071.81	2,503,224.67
<b>2017 TOTALS:</b>			<b>361,980.00</b>	<b>128,026.41</b>	<b>233,953.59</b>	
84	01-01-2018	4.800	30,165.00	10,346.66	19,818.34	2,483,406.33
85	02-01-2018	4.800	30,165.00	10,264.75	19,900.25	2,463,506.08
86	03-01-2018	4.800	30,165.00	9,197.09	20,967.91	2,442,538.17
87	04-01-2018	4.800	30,165.00	10,095.82	20,069.18	2,422,468.99
88	05-01-2018	4.800	30,165.00	9,689.88	20,475.12	2,401,993.87
89	06-01-2018	4.800	30,165.00	9,928.24	20,236.76	2,381,767.11
90	07-01-2018	4.800	30,165.00	9,527.03	20,637.97	2,361,119.14
91	08-01-2018	4.800	30,165.00	9,759.29	20,405.71	2,340,713.43
92	09-01-2018	4.800	30,165.00	9,674.95	20,490.05	2,320,223.38
93	10-01-2018	4.800	30,165.00	9,280.89	20,884.11	2,299,339.27
94	11-01-2018	4.800	30,165.00	9,503.94	20,661.06	2,278,678.21
95	12-01-2018	4.800	30,165.00	9,114.71	21,050.29	2,257,627.92
<b>2018 TOTALS:</b>			<b>361,980.00</b>	<b>116,383.25</b>	<b>245,596.75</b>	
96	01-01-2019	4.800	30,165.00	9,331.53	20,833.47	2,236,794.45
97	02-01-2019	4.800	30,165.00	9,245.42	20,919.58	2,215,874.87
98	03-01-2019	4.800	30,165.00	8,272.60	21,892.40	2,193,982.47
99	04-01-2019	4.800	30,165.00	9,068.46	21,096.54	2,172,885.93
100	05-01-2019	4.800	30,165.00	8,691.54	21,473.46	2,151,412.47
101	06-01-2019	4.800	30,165.00	8,892.51	21,272.49	2,130,139.98
102	07-01-2019	4.800	30,165.00	8,520.56	21,644.44	2,108,495.54
103	08-01-2019	4.800	30,165.00	8,715.12	21,449.88	2,087,045.66
104	09-01-2019	4.800	30,165.00	8,626.46	21,538.54	2,065,507.12
105	10-01-2019	4.800	30,165.00	8,262.03	21,902.97	2,043,604.15
106	11-01-2019	4.800	30,165.00	8,446.90	21,718.10	2,021,886.05
107	12-01-2019	4.800	30,165.00	8,087.54	22,077.46	1,999,808.59
<b>2019 TOTALS:</b>			<b>361,980.00</b>	<b>104,160.67</b>	<b>257,819.33</b>	
108	01-01-2020	4.800	30,165.00	8,265.88	21,899.12	1,977,909.47
109	02-01-2020	4.800	30,165.00	8,175.36	21,989.64	1,955,919.83
110	03-01-2020	4.800	30,165.00	7,562.89	22,602.11	1,933,317.72
111	04-01-2020	4.800	30,165.00	7,991.05	22,173.95	1,911,143.77
112	05-01-2020	4.800	30,165.00	7,644.58	22,520.42	1,888,623.35
113	06-01-2020	4.800	30,165.00	7,808.31	22,358.69	1,866,264.66
114	07-01-2020	4.800	30,165.00	7,465.06	22,699.94	1,843,564.72
115	08-01-2020	4.800	30,165.00	7,620.07	22,544.93	1,821,019.79
116	09-01-2020	4.800	30,165.00	7,526.88	22,638.12	1,798,381.67
117	10-01-2020	4.800	30,165.00	7,193.53	22,971.47	1,775,410.20
118	11-01-2020	4.800	30,165.00	7,338.36	22,826.64	1,752,583.56



# AMORTIZATION SCHEDULE (Continued)

119	12-01-2020	4,800	30,165.00	7,010.33	23,154.67	1,729,428.89
2020 TOTALS:			361,980.00	91,600.30	270,379.70	
120	01-01-2021	4,800	30,165.00	7,148.31	23,016.69	1,706,412.20
121	02-01-2021	4,800	30,165.00	7,053.17	23,111.83	1,683,300.37
122	03-01-2021	4,800	30,165.00	6,284.32	23,880.68	1,659,419.69
123	04-01-2021	4,800	30,165.00	6,858.93	23,306.07	1,636,113.62
124	05-01-2021	4,800	30,165.00	6,544.45	23,620.55	1,612,493.07
125	06-01-2021	4,800	30,165.00	6,664.97	23,500.03	1,588,993.04
126	07-01-2021	4,800	30,165.00	6,355.97	23,809.03	1,565,184.01
127	08-01-2021	4,800	30,165.00	6,469.43	23,695.57	1,541,488.44
128	09-01-2021	4,800	30,165.00	6,371.49	23,793.51	1,517,694.93
129	10-01-2021	4,800	30,165.00	6,070.78	24,094.22	1,493,600.71
130	11-01-2021	4,800	30,165.00	6,173.55	23,991.45	1,469,609.26
131	12-01-2021	4,800	30,165.00	5,878.44	24,286.56	1,445,322.70
2021 TOTALS:			361,980.00	77,873.81	284,106.19	
132	01-01-2022	4,800	30,165.00	5,974.00	24,191.00	1,421,131.70
133	02-01-2022	4,800	30,165.00	5,874.01	24,290.99	1,396,840.71
134	03-01-2022	4,800	30,165.00	5,214.87	24,950.13	1,371,890.58
135	04-01-2022	4,800	30,165.00	5,670.48	24,494.52	1,347,396.06
136	05-01-2022	4,800	30,165.00	5,389.58	24,775.42	1,322,620.64
137	06-01-2022	4,800	30,165.00	5,466.83	24,698.17	1,297,922.47
138	07-01-2022	4,800	30,165.00	5,191.69	24,973.31	1,272,949.16
139	08-01-2022	4,800	30,165.00	5,261.52	24,903.48	1,248,045.68
140	09-01-2022	4,800	30,165.00	5,158.59	25,006.41	1,223,039.27
141	10-01-2022	4,800	30,165.00	4,892.16	25,272.84	1,197,766.43
142	11-01-2022	4,800	30,165.00	4,950.77	25,214.23	1,172,552.20
143	12-01-2022	4,800	30,165.00	4,690.21	25,474.79	1,147,077.41
2022 TOTALS:			361,980.00	63,734.71	298,245.29	
144	01-01-2023	4,800	30,165.00	4,741.25	25,423.76	1,121,653.66
145	02-01-2023	4,800	30,165.00	4,636.17	25,528.83	1,096,124.83
146	03-01-2023	4,800	30,165.00	4,082.20	26,072.80	1,070,052.03
147	04-01-2023	4,800	30,165.00	4,422.88	25,742.12	1,044,309.91
148	05-01-2023	4,800	30,165.00	4,177.24	25,987.76	1,018,322.15
149	06-01-2023	4,800	30,165.00	4,209.07	25,955.93	992,366.22
150	07-01-2023	4,800	30,165.00	3,969.47	26,195.53	966,170.69
151	08-01-2023	4,800	30,165.00	3,993.51	26,171.49	939,999.20
152	09-01-2023	4,800	30,165.00	3,885.33	26,279.67	913,719.53
153	10-01-2023	4,800	30,165.00	3,654.88	26,510.12	887,209.41
154	11-01-2023	4,800	30,165.00	3,667.13	26,497.87	860,711.54
155	12-01-2023	4,800	30,165.00	3,442.85	26,722.15	833,989.39
2023 TOTALS:			361,980.00	48,891.98	313,088.02	
156	01-01-2024	4,800	30,165.00	3,447.16	26,717.84	807,271.55
157	02-01-2024	4,800	30,165.00	3,336.72	26,828.28	780,443.27
158	03-01-2024	4,800	30,165.00	3,017.71	27,147.29	753,295.98
159	04-01-2024	4,800	30,165.00	3,113.62	27,051.38	726,244.60
160	05-01-2024	4,800	30,165.00	2,904.98	27,260.02	698,984.58
161	06-01-2024	4,800	30,165.00	2,889.14	27,275.86	671,708.72
162	07-01-2024	4,800	30,165.00	2,686.83	27,478.17	644,230.55
163	08-01-2024	4,800	30,165.00	2,662.82	27,502.18	616,728.37
164	09-01-2024	4,800	30,165.00	2,549.14	27,615.86	589,112.51
165	10-01-2024	4,800	30,165.00	2,356.45	27,808.55	561,303.96
166	11-01-2024	4,800	30,165.00	2,320.06	27,844.94	533,459.02
167	12-01-2024	4,800	30,165.00	2,133.84	28,031.16	505,427.86
2024 TOTALS:			361,980.00	33,418.47	328,561.53	
168	01-01-2025	4,800	30,165.00	2,089.10	28,075.90	477,351.96
169	02-01-2025	4,800	30,165.00	1,973.05	28,191.95	449,160.01
170	03-01-2025	4,800	30,165.00	1,676.86	28,488.14	420,671.87
171	04-01-2025	4,800	30,165.00	1,738.78	28,426.22	392,245.65
172	05-01-2025	4,800	30,165.00	1,568.98	28,595.02	363,649.63
173	06-01-2025	4,800	30,165.00	1,503.09	28,661.91	334,987.72
174	07-01-2025	4,800	30,165.00	1,339.95	28,825.05	306,162.67
175	08-01-2025	4,800	30,165.00	1,265.47	28,899.53	277,263.14
176	09-01-2025	4,800	30,165.00	1,146.02	29,018.98	248,244.16
177	10-01-2025	4,800	30,165.00	992.98	29,172.02	219,072.14
178	11-01-2025	4,800	30,165.00	905.50	29,259.50	189,812.64
179	12-01-2025	4,800	190,571.89	759.25	189,812.64	0.00
2025 TOTALS:			522,386.89	16,959.03	505,427.86	
TOTALS:			5,559,941.89	1,559,941.89	4,000,000.00	